



CASE STUDY:

JOST supports daily cash reporting and cash flow forecasting with CashAnalytics

TOPICS:

DAILY CASH REPORTING
MULTI-BUSINESS UNIT CASH FORECASTING
DEBT MANAGEMENT
CASH CONCENTRATION MANAGEMENT



JOST is a world-leading producer and supplier of safety-critical systems for the commercial vehicle industry. JOST currently employs over 3,600 staff worldwide and has sales and production sites in over 20 countries and on all five continents. JOST has been listed on the Frankfurt Stock Exchange and generated €1.26bn of revenue in 2022.

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COUNTRIES, OPERATES IN

€1.26B

2022 REVENUE

3,600+

EMPLOYEES

“CashAnalytics is one of the central and most important applications we use in Treasury”

RICHARD NEUMANN

HEAD OF CORPORATE FINANCE, JOST WERKE



What jobs does CashAnalytics do for JOST?

CashAnalytics supports two key processes in JOST, daily cash reporting and weekly liquidity forecasting.

Daily Cash Reporting & Actualisation

Statements for over 150 bank accounts from all banks flow directly into CashAnalytics every morning. This gives Richard and his team a quick overview of balances, currencies and excess liquidity at the start of the day. *“This is the starting point for the first activities of the day or discussion for the upcoming days”* said Richard.

CashAnalytics also automatically maps actual transactions to reporting categories which in turn flow directly into their liquidity plan. This provides a categorised view of cash flow alongside cash balances, to the JOST treasury team, every day.

Weekly Cash and liquidity forecasting

JOST also operates a 12 month rolling cash flow forecast in CashAnalytics. Describing the process, Richard said, *“Every week, controllers in each of our 30 business units update their forecast, weekly for the next three months and monthly for the following nine months, in over 20 currencies, directly in CashAnalytics”*.

Alongside streamlining the capture of cash forecasts from business units, the system tracks intercompany movements units and consolidates of all of the cash flow data into a single liquidity forecast. The head office treasury team experience no manual effort in the management of its forecast, every week.

Key Features of CashAnalytics used by JOST

-  Daily bank reporting connectivity
-  Automated actual cash flow classification
-  Multi-business-unit cash flow forecasting
-  Multi-currency reporting
-  Intercompany tracking
-  Consolidation reports
-  Variance reports

What business activities does CashAnalytics support in JOST?

CashAnalytics supports several high value activities in JOST. Commenting on these activities Richard said, *“CashAnalytics is part of our regular management reporting and to start with provides a day-by-day answer to the question: ‘how much money do we have and where is it?’.*

“The next question that needs to be answered is ‘how much cash will we have in 1, 2, 3 weeks or months?’ and is therefore important for our scheduled repayments of our financial liabilities.” says Richard when asked about how they use the cash flow forecast in CashAnalytics. *“So our management of debt, cash concentration und funding requirements is supported by CashAnalytics.”*

“Our management of debt, cash concentration and funding requirements is supported by CashAnalytics ”

RICHARD NEUMANN
HEAD OF CORPORATE FINANCE, JOST
WERKE

HIGH VALUE ACTIVITIES SUPPORTED

- 1** Daily bank and cash reporting
- 2** Management reporting
- 3** Business unit funding

- 4** Debt management
- 5** Cash concentration management

CASE STUDY: JOST

Would you recommend CashAnalytics?

Richard said -

"I can fully recommend CashAnalytics to all companies that want to get an overview of their account balances and implement liquidity planning to make decisions based on it.

The usability of CashAnalytics is very high. It is very easy to use and visually very appealing.

In addition, the support is always easy to reach and solves problems quickly."

 CashAnalytics

Key Benefits

1. Daily cash visibility
2. 12 month cash forecast visibility
3. High levels of automation
4. Reliable and robust reporting for decision making
5. Easy to use and operate daily
6. Great support



 CashAnalytics

About CashAnalytics

CashAnalytics is a dedicated cash forecasting & liquidity reporting software solution.

Our mission is to help large companies to better understand their current and future liquidity positions.

We are differentiated from other software providers through the depth of functionality and intuitive interface of our solutions, the speed at which they can be rolled out and the ease with which they can be integrated with existing systems, as well as the high level of ongoing support we provide to clients.

We have developed a thorough yet efficient set-up process that enables quick and easy roll-out of our software. During this process, comprehensive project management with senior members of the CashAnalytics team ensures smooth collaboration across a company's business units with minimal impact on day-to-day operations.

To see our software in action, and to see the value it can help you to deliver, contact us to book a demo now.

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